

Power Supply Procurement Plan 2026



Subic EnerZone Corporation

Historical Consumption Data

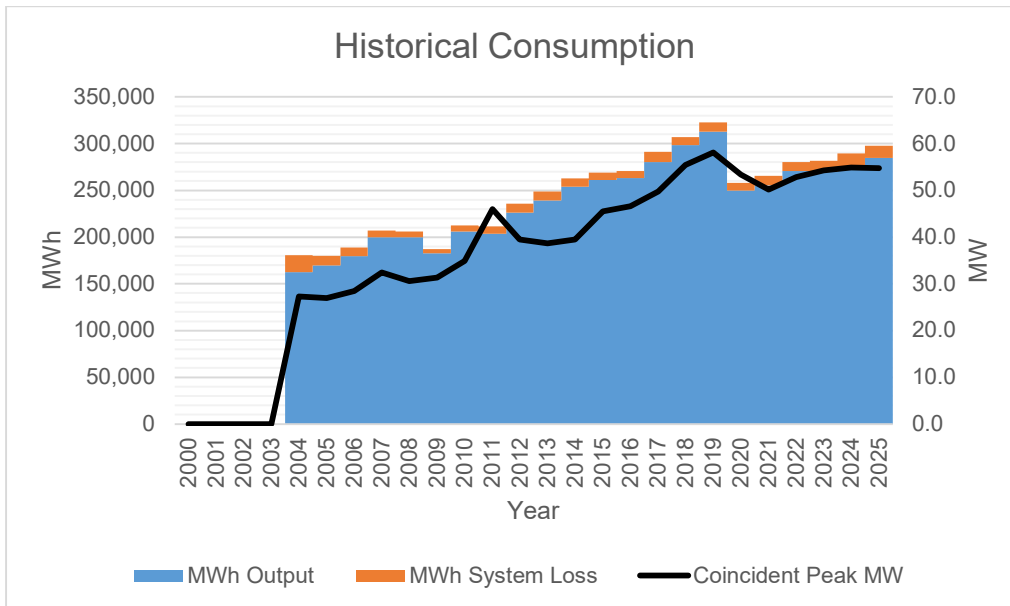
	Coincident Peak MW	MWh Offtake	WESM	MWh Input	MWh Output	MWh System Loss	Load Factor	Discrepancy	Transm'n Loss	System Loss
2004	27.29	180,205	0	180,215	162,566	18,094	75%	0.25%	-0.01%	10.04%
2005	26.91	178,184	0	178,054	169,752	10,387	76%	1.17%	0.07%	5.83%
2006	28.47	187,129	0	187,141	179,586	8,985	75%	0.76%	-0.01%	4.80%
2007	32.37	196,838	0	196,838	199,761	7,372	69%	5.23%	0.00%	3.75%
2008	30.57	205,436	0	200,630	199,556	6,548	75%	2.73%	2.34%	3.26%
2009	31.29	186,584	0	186,584	182,582	4,615	68%	0.33%	0.00%	2.47%
2010	34.89	212,593	0	212,593	205,924	6,668	70%	0.00%	0.00%	3.14%
2011	46.01	211,483	0	211,483	203,665	8,042	52%	0.11%	0.00%	3.80%
2012	39.46	235,711	9,250	235,711	225,920	9,791	68%	0.00%	0.00%	4.15%
2013	38.64	248,998	20,241	249,423	239,213	9,785	74%	-0.17%	-0.17%	3.92%
2014	39.46	262,708	14,835	263,603	253,959	8,749	76%	-0.34%	-0.34%	3.32%
2015	45.51	268,888	12,715	269,507	261,176	7,711	68%	-0.23%	-0.23%	2.86%
2016	46.60	270,264	19,018	271,111	263,182	7,564	66%	-0.13%	-0.31%	2.79%
2017	49.77	290,631	68,274	288,490	280,148	10,950	66%	0.90%	0.74%	3.80%
2018	55.45	306,293	95,400	307,271	298,438	8,314	63%	-0.17%	-0.32%	2.71%
2019	58.09	322,061	78,921	323,055	312,983	9,539	63%	-0.16%	-0.31%	2.95%
2020	53.36	257,513	72,742	258,833	249,720	8,233	55%	-0.34%	-0.51%	3.18%
2021	50.19	265,119	66,058	265,957	255,381	10,192	60%	-0.14%	-0.32%	3.83%
2022	52.80	279,749	59,067	281,019	270,635	9,577	61%	-0.29%	-0.45%	3.41%
2023	54.26	280,321	96,037	280,995	269,467	12,227	59%	0.25%	-0.24%	4.35%
2024	54.89	287,904	102,928	288,610	275,553	13,757	60%	0.24%	-0.24%	4.77%
2025	55.61	296,617	113,499	297,250	284,766	13,095	61%	0.21%	-0.21%	4.41%

Subic EnerZone Corporation took over the franchise on October 23, 2003, thus, no data were recorded for 2000-2003 and only started on 2004. Being a private distribution utility, the company did not input MWH sales in categories as required in RSECWR for electric cooperatives.

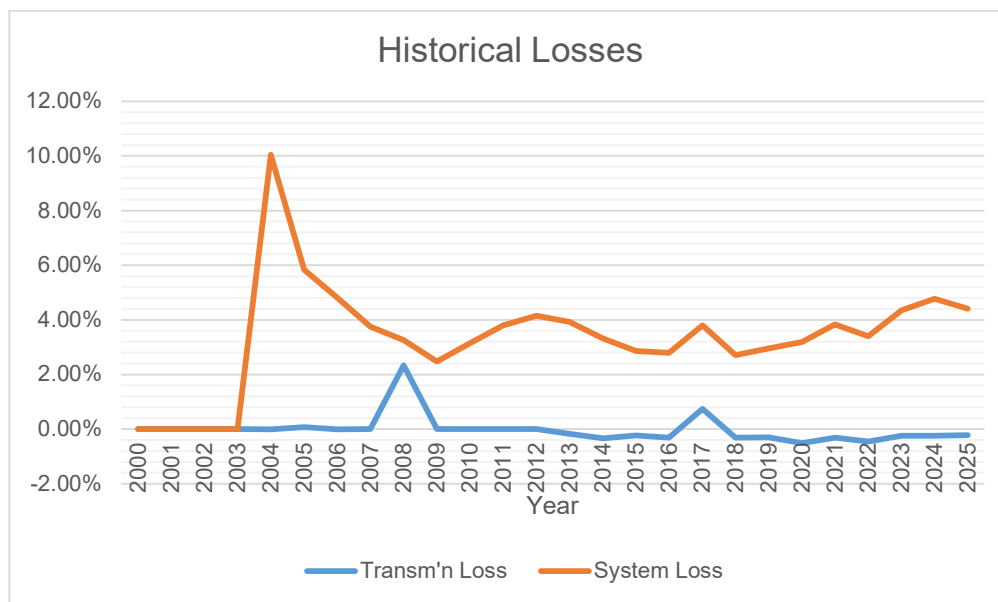
Inputted data for MWH offtake are all actual data based on the sum of all suppliers' kwh while the MWH input data are derived from the NGCP-BDE. The adjustments of transmission losses are included in the IEMOP settlement data under the Site-Specific Loss Adjustment (SSLA).

Peak Demand decreased from 58.09 MW in 2019 to 53.36 MW in 2020 at a rate of 8.86% due to temporary closure and dismissal of operations of several commercial and industrial customers because of COVID-19 pandemic. With the same reason, MWh Offtake decreased from 322,061 MWh in 2019 to 257,513 MWh in 2020 at a rate of 25%. Within the same period, Load Factor ranged from 63% to 55%. As the data shows, there is an abrupt change in demand and consumption between the period of 2019 to 2021. This is primarily because only essential businesses were allowed to operate in most months of 2020 resulting to a major drop in system demand and consumption of the whole franchise area. The increasing MWH sales is due to the growth of businesses in the freeport.

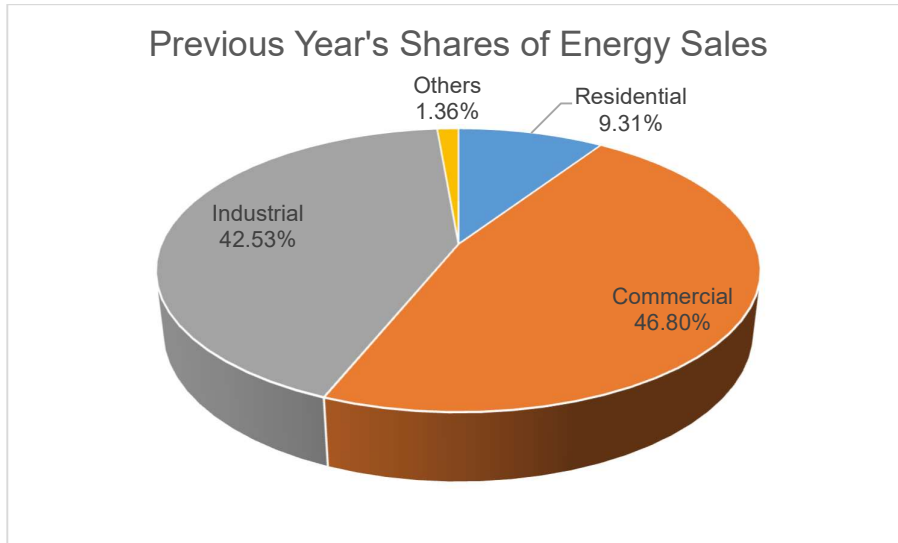
The Own-use kWh of the DU is already incorporated within the standard sales classification. As the formula factors in the own-use row during computation, the resulting transmission loss is reflected as a negative value.



MWh output and coincident peak demand have grown steadily since 2020 as the local economy recovers. However, this recovery is mixed; while many businesses are bouncing back, some have closed due to financial challenges.



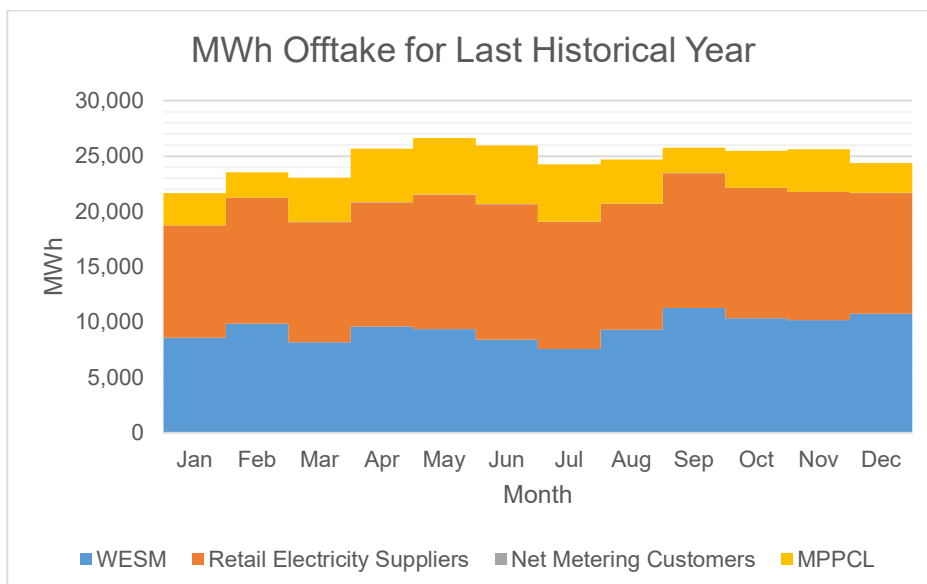
Historically, Transmission Loss ranged from 0% to 2.34% while System Loss ranged from 1.5% to 6%. At the time, Subic EnerZone took over the franchise area, system loss is at around 10%, the company was able to lower it to 6% by the end of the year 2005. This was also the peak value of system loss up to date.



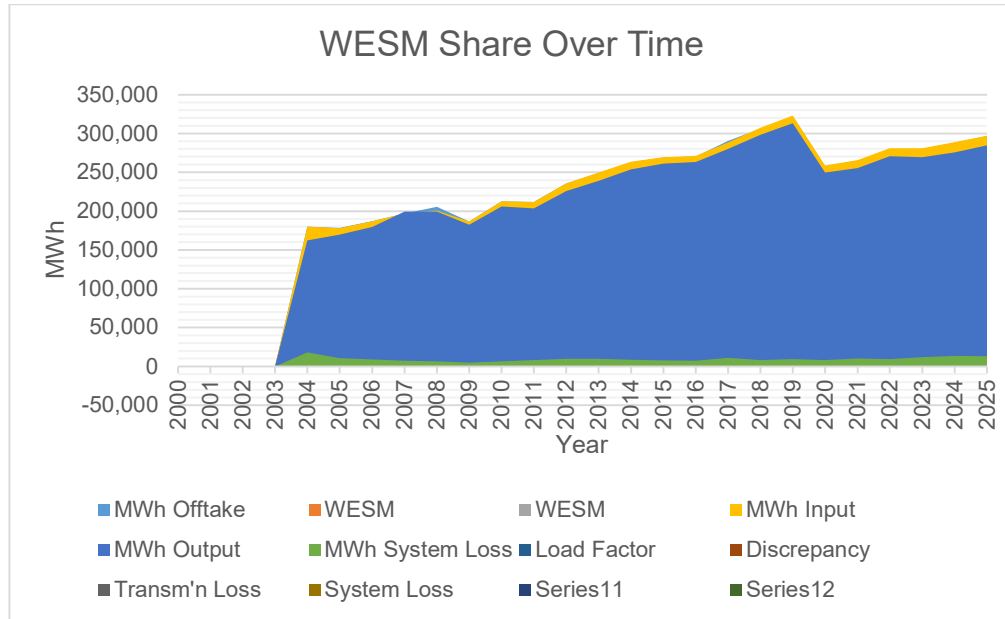
Industrial customers account for the bulk of energy sales at 42.53% despite the low number of connections. In contrast, residential customers accounted for only 9.31% of energy sales despite the high number of connections.

The industrial energy sales shown in the graph above only includes industrial captive customers. The industrial customers that are already under RES was categorized under switched contestable customers.

The decrease in MWh sales to captive industrial customers is mainly due to the expansion of customer contestability under the EPIRA framework. With the lowering of the Retail Competition and Open Access (RCOA) threshold to 100 kW effective 26 June 2026 and the expansion of the Green Energy Option Program (GEOP) to customers with at least 50 kW demand, a growing portion of industrial load is expected to transition to alternative supply arrangements. The availability of Retail Electricity Suppliers (RES) and the implementation of the Retail Aggregation Program (RAP) further enable industrial customers to access competitive and renewable energy options outside the DU's supply portfolio. This structural market shift contributes to the observed decline in captive industrial energy sales and introduces demand uncertainty, which the DU considers in adopting a prudent and flexible power supply procurement strategy.

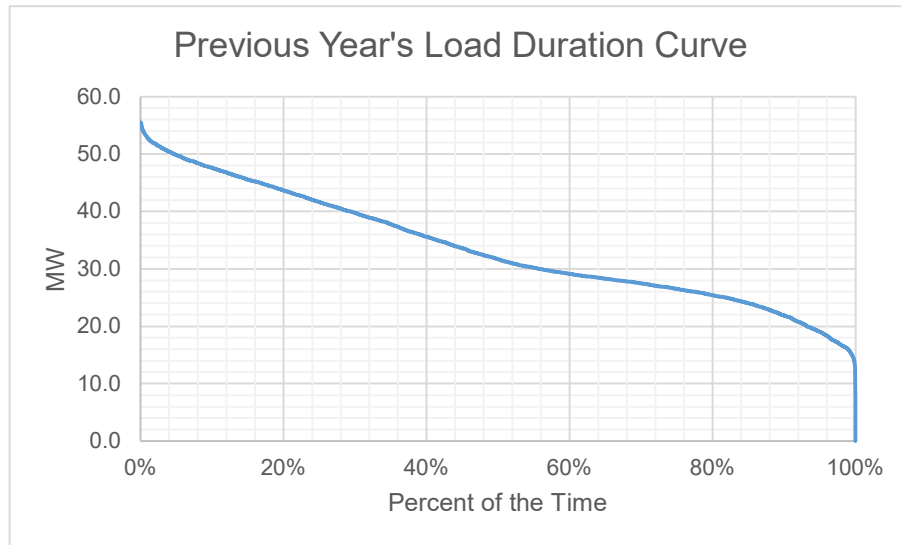


For 2025, the total Offtake for the last historical year is higher than the quantity stipulated in the PSA.

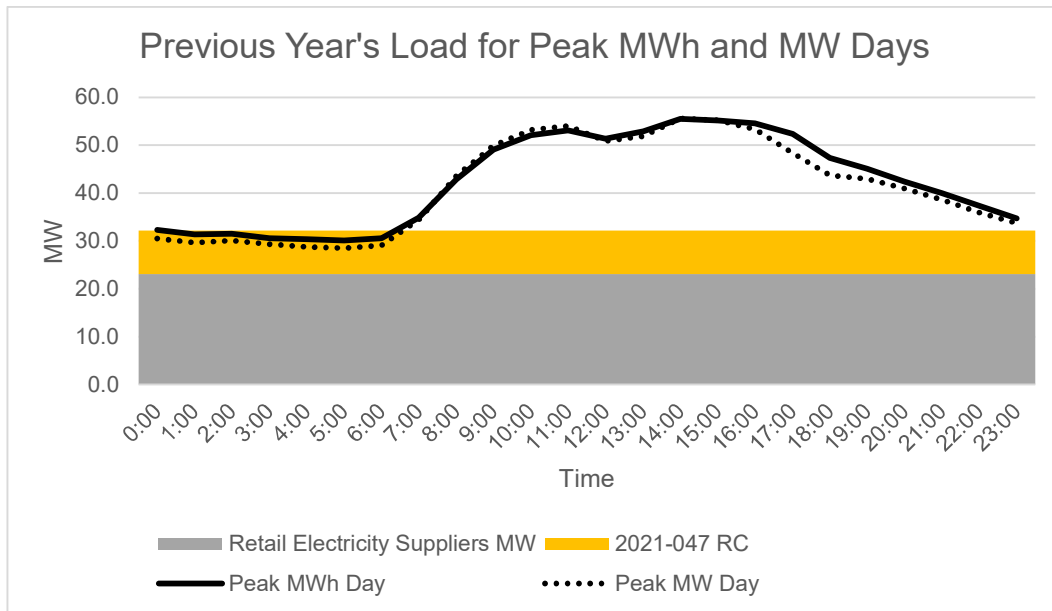


WESM Offtake increased from 102,928 MWh in 2024 to 113,499 MWh in 2025 due to expiring power supply agreements. The share of WESM in the total Offtake ranged from 7% to around 63%.

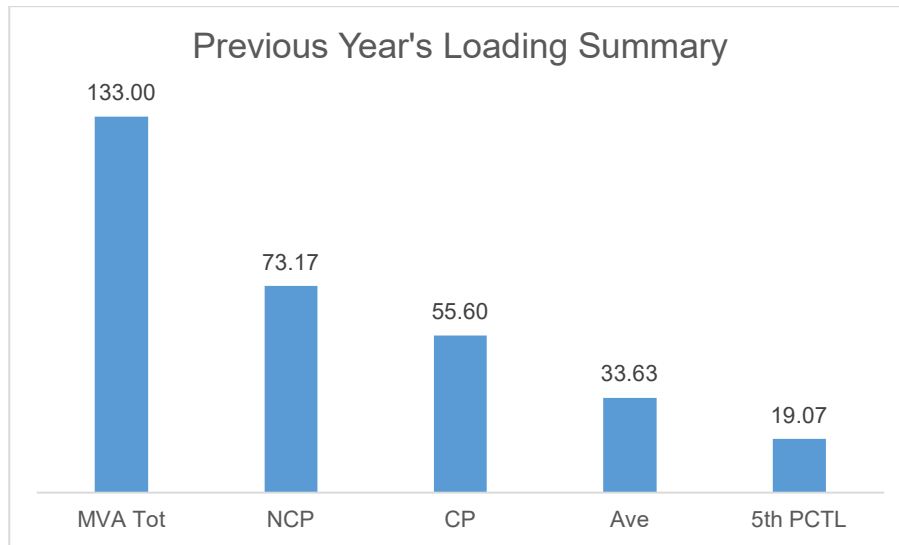
Previous Year's Load Profile



Based on the Load Duration Curve, the minimum load is 38.95 MW and the maximum load is 54.76 MW for the last historical year.



Peak MW and peak daily MWh occurred during noon time of the day, this is due to simultaneous operating hours of commercial and industrial sectors especially malls, hotels and manufacturing companies. As shown in the Load Curves the available supply is lower than the peak demand.



The Non-coincident Peak Demand (NCP) is 73.17 MW, which represents approximately 73% of the total substation capacity. The load factor, or the ratio between the Average Load of 33.63 MW and the Non-coincident Peak Demand, is 45.96%. A safe estimate of the true minimum load is the fifth percentile load of 19.07 MW, which is 26.06% of the Non-coincident Peak Demand.

The discrepancy between the peak demand in the previous year's load profile and the historical peak demand data was already corrected.

Metering Point	Substation MVA	Substation Peak MW
Remy 1 S/S	20	0.000
Remy 2 S/S	33	21.470
Maritan S/S	27.5	21.430
Cubi S/S	27.5	21.430
SBIP S/S	25	8.840

The highest loading, approximately 78% of substation capacity, is found at the Maritan Substation. To address this loading issue, the DU is planning a strategic transfer of Maritan's loads to the Remy 2 or Cubi substations. Additionally, the DU is evaluating transformer lifespan and aging factors to identify units requiring replacement to maintain efficient service across the franchise area. This is defined in the planned CAPEX in Distribution Development Plan.

Forecasted Consumption Data

		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
2026	Jan	48.35	9.06	0.00	0.000	23.09	36%	36%	-16.20
	Feb	51.71	9.06	0.00	0.000	25.42	34%	34%	-17.23
	Mar	51.53	9.06	0.00	0.000	27.31	37%	37%	-15.16
	Apr	57.26	0.00	0.00	0.000	26.20	0%	0%	-31.06
	May	55.75	0.00	0.00	0.000	28.72	0%	0%	-27.03
	Jun	54.60	0.00	12.00	0.000	28.83	0%	47%	-13.77
	Jul	53.39	0.00	12.00	0.000	27.43	0%	46%	-13.96
	Aug	51.99	0.00	12.00	0.000	25.91	0%	46%	-14.08
	Sep	51.60	0.00	12.00	0.000	26.65	0%	48%	-12.95
	Oct	49.97	0.00	12.00	0.000	26.81	0%	52%	-11.16
	Nov	51.79	0.00	12.00	0.000	26.53	0%	48%	-13.26
	Dec	51.70	0.00	12.00	0.000	25.29	0%	45%	-14.41
2027	Jan	47.49	0.00	12.00	0.000	24.78	0%	53%	-10.71
	Feb	49.75	0.00	12.00	0.000	27.23	0%	53%	-10.52
	Mar	54.47	0.00	12.00	0.000	29.02	0%	47%	-13.45
	Apr	57.04	0.00	12.00	10.000	28.08	0%	76%	-6.96
	May	57.66	0.00	12.00	10.000	30.76	0%	82%	-4.90
	Jun	56.34	0.00	12.00	10.000	30.76	0%	86%	-3.58
	Jul	54.99	0.00	12.00	10.000	29.09	0%	85%	-3.90
	Aug	53.34	0.00	12.00	10.000	27.35	0%	85%	-3.99
	Sep	52.91	0.00	12.00	10.000	28.10	0%	89%	-2.81
	Oct	51.09	0.00	12.00	10.000	28.15	0%	96%	-0.94
	Nov	52.98	0.00	12.00	10.000	27.74	0%	87%	-3.24
	Dec	53.12	0.00	12.00	10.000	26.58	0%	83%	-4.54
2028	Jan	48.39	0.00	12.00	10.000	25.55	0%	96%	-0.84
	Feb	50.67	0.00	12.00	10.000	28.10	0%	97%	-0.57
	Mar	55.51	0.00	12.00	10.000	29.97	0%	86%	-3.54
	Apr	58.44	0.00	12.00	10.000	29.13	0%	75%	-7.31
	May	58.99	0.00	12.00	10.000	31.82	0%	81%	-5.17

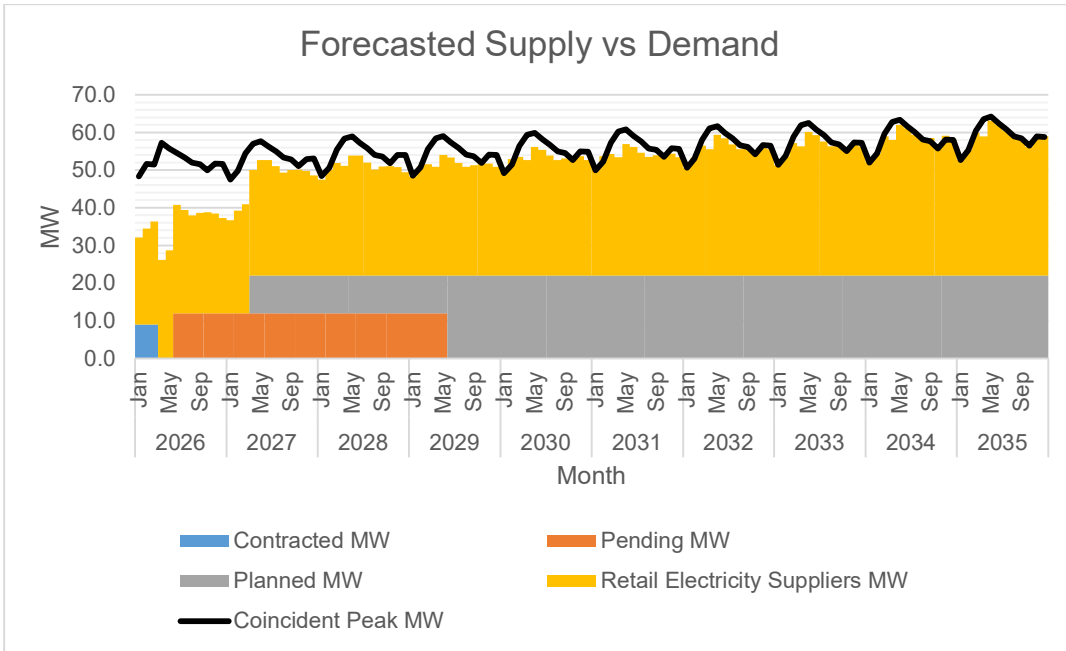
	Jun	57.27	0.00	12.00	10.000	31.84	0%	87%	-3.43
	Jul	55.84	0.00	12.00	10.000	30.04	0%	85%	-3.80
	Aug	54.06	0.00	12.00	10.000	28.15	0%	85%	-3.91
	Sep	53.61	0.00	12.00	10.000	28.94	0%	89%	-2.67
	Oct	51.84	0.00	12.00	10.000	29.03	0%	96%	-0.81
	Nov	54.08	0.00	12.00	10.000	28.83	0%	87%	-3.25
	Dec	53.97	0.00	12.00	10.000	27.49	0%	83%	-4.48
2029	Jan	48.47	0.00	12.00	10.000	26.32	0%	99%	-0.15
	Feb	50.75	0.00	12.00	10.000	29.08	0%	102%	0.33
	Mar	55.60	0.00	12.00	10.000	29.61	0%	85%	-3.99
	Apr	58.52	0.00	12.00	10.000	28.86	0%	74%	-7.66
	May	59.07	0.00	12.00	10.000	32.07	0%	81%	-5.00
	Jun	57.36	0.00	0.00	22.000	31.34	0%	85%	-4.02
	Jul	55.93	0.00	0.00	22.000	29.95	0%	85%	-3.98
	Aug	54.15	0.00	0.00	22.000	28.90	0%	87%	-3.25
	Sep	53.70	0.00	0.00	22.000	29.28	0%	90%	-2.42
	Oct	51.93	0.00	0.00	22.000	30.98	0%	105%	1.05
	Nov	54.17	0.00	0.00	22.000	29.74	0%	90%	-2.43
	Dec	54.06	0.00	0.00	22.000	28.87	0%	87%	-3.19
2030	Jan	49.20	0.00	0.00	22.000	28.02	0%	104%	0.82
	Feb	51.53	0.00	0.00	22.000	30.95	0%	107%	1.42
	Mar	56.44	0.00	0.00	22.000	31.52	0%	88%	-2.92
	Apr	59.40	0.00	0.00	22.000	30.72	0%	77%	-6.68
	May	59.96	0.00	0.00	22.000	34.14	0%	85%	-3.82
	Jun	58.24	0.00	0.00	22.000	33.36	0%	88%	-2.88
	Jul	56.79	0.00	0.00	22.000	31.88	0%	88%	-2.91
	Aug	54.97	0.00	0.00	22.000	30.76	0%	91%	-2.21
	Sep	54.53	0.00	0.00	22.000	31.16	0%	94%	-1.37
	Oct	52.72	0.00	0.00	22.000	30.98	0%	101%	0.26
	Nov	54.99	0.00	0.00	22.000	31.65	0%	94%	-1.34
	Dec	54.88	0.00	0.00	22.000	30.73	0%	91%	-2.15
2031	Jan	49.94	0.00	0.00	22.000	28.70	0%	104%	0.76
	Feb	52.29	0.00	0.00	22.000	31.71	0%	107%	1.42
	Mar	57.28	0.00	0.00	22.000	32.29	0%	88%	-2.99

	Apr	60.26	0.00	0.00	22.000	31.47	0%	76%	-6.79
	May	60.84	0.00	0.00	22.000	34.97	0%	85%	-3.87
	Jun	59.10	0.00	0.00	22.000	34.17	0%	88%	-2.93
	Jul	57.64	0.00	0.00	22.000	32.66	0%	88%	-2.98
	Aug	55.79	0.00	0.00	22.000	31.51	0%	91%	-2.28
	Sep	55.35	0.00	0.00	22.000	31.92	0%	94%	-1.43
	Oct	53.50	0.00	0.00	22.000	31.78	0%	101%	0.28
	Nov	55.81	0.00	0.00	22.000	32.43	0%	94%	-1.38
	Dec	55.70	0.00	0.00	22.000	31.48	0%	91%	-2.22
2032	Jan	50.65	0.00	0.00	22.000	28.64	0%	100%	-0.01
	Feb	53.04	0.00	0.00	22.000	31.35	0%	101%	0.31
	Mar	58.09	0.00	0.00	22.000	34.47	0%	93%	-1.62
	Apr	61.11	0.00	0.00	22.000	33.60	0%	80%	-5.51
	May	61.70	0.00	0.00	22.000	37.33	0%	90%	-2.37
	Jun	59.95	0.00	0.00	22.000	36.48	0%	94%	-1.47
	Jul	58.47	0.00	0.00	22.000	34.87	0%	93%	-1.60
	Aug	56.59	0.00	0.00	22.000	33.64	0%	96%	-0.95
	Sep	56.14	0.00	0.00	22.000	34.08	0%	100%	-0.06
	Oct	54.27	0.00	0.00	22.000	33.07	0%	104%	0.80
	Nov	56.61	0.00	0.00	22.000	34.62	0%	100%	0.01
	Dec	56.49	0.00	0.00	22.000	33.61	0%	96%	-0.88
2033	Jan	51.34	0.00	0.00	22.000	29.30	0%	100%	-0.04
	Feb	53.77	0.00	0.00	22.000	31.57	0%	99%	-0.20
	Mar	58.88	0.00	0.00	22.000	35.21	0%	93%	-1.67
	Apr	61.93	0.00	0.00	22.000	34.32	0%	80%	-5.61
	May	62.53	0.00	0.00	22.000	38.13	0%	90%	-2.40
	Jun	60.76	0.00	0.00	22.000	37.26	0%	94%	-1.50
	Jul	59.27	0.00	0.00	22.000	35.61	0%	93%	-1.66
	Aug	57.36	0.00	0.00	22.000	34.36	0%	96%	-1.00
	Sep	56.91	0.00	0.00	22.000	34.81	0%	100%	-0.10
	Oct	55.01	0.00	0.00	22.000	33.04	0%	100%	0.03
	Nov	57.37	0.00	0.00	22.000	35.36	0%	100%	-0.01
	Dec	57.26	0.00	0.00	22.000	34.33	0%	96%	-0.93
2034	Jan	52.05	0.00	0.00	22.000	30.07	0%	100%	0.02

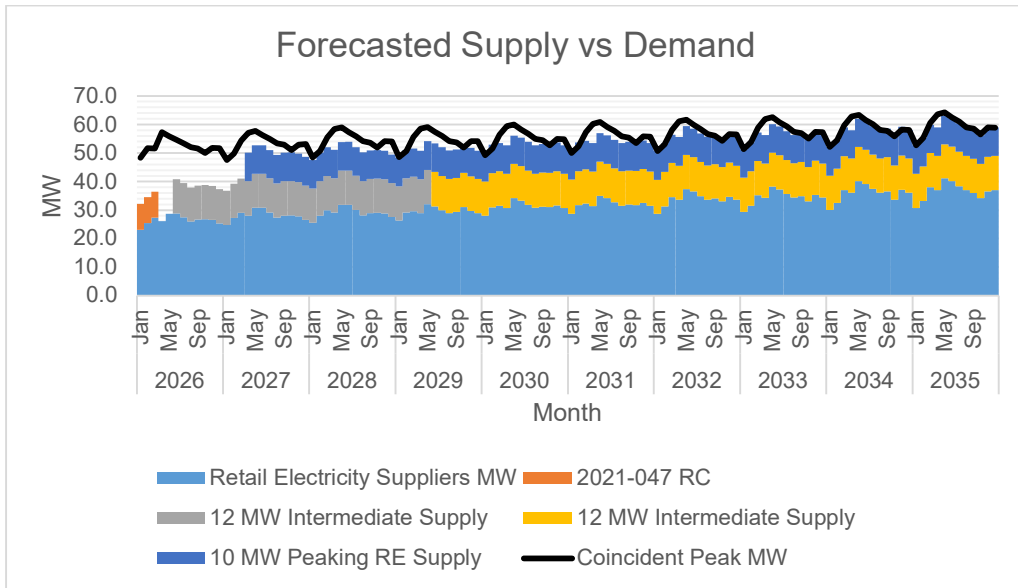
	Feb	54.52	0.00	0.00	22.000	32.51	0%	100%	-0.01
	Mar	59.70	0.00	0.00	22.000	36.98	0%	97%	-0.72
	Apr	62.78	0.00	0.00	22.000	36.05	0%	82%	-4.73
	May	63.39	0.00	0.00	22.000	40.05	0%	94%	-1.34
	Jun	61.61	0.00	0.00	22.000	39.14	0%	98%	-0.47
	Jul	60.10	0.00	0.00	22.000	37.41	0%	97%	-0.69
	Aug	58.15	0.00	0.00	22.000	36.09	0%	100%	-0.06
	Sep	57.71	0.00	0.00	22.000	36.56	0%	104%	0.85
	Oct	55.77	0.00	0.00	22.000	33.69	0%	100%	-0.08
	Nov	58.17	0.00	0.00	22.000	37.14	0%	105%	0.97
	Dec	58.06	0.00	0.00	22.000	36.06	0%	100%	0.00
2035	Jan	52.74	0.00	0.00	22.000	30.73	0%	100%	-0.01
	Feb	55.25	0.00	0.00	22.000	33.26	0%	100%	0.01
	Mar	60.50	0.00	0.00	22.000	37.95	0%	98%	-0.55
	Apr	63.60	0.00	0.00	22.000	36.99	0%	83%	-4.61
	May	64.22	0.00	0.00	22.000	41.10	0%	95%	-1.12
	Jun	62.43	0.00	0.00	22.000	40.16	0%	99%	-0.27
	Jul	60.91	0.00	0.00	22.000	38.38	0%	98%	-0.53
	Aug	58.93	0.00	0.00	22.000	37.03	0%	100%	0.10
	Sep	58.49	0.00	0.00	22.000	36.01	0%	98%	-0.48
	Oct	56.52	0.00	0.00	22.000	34.20	0%	99%	-0.32
	Nov	58.95	0.00	0.00	22.000	36.60	0%	98%	-0.35
	Dec	58.84	0.00	0.00	22.000	37.00	0%	101%	0.16

The Peak Demand was forecasted using E-views. In general, Peak Demand is expected to grow at a rate of 3% annually.

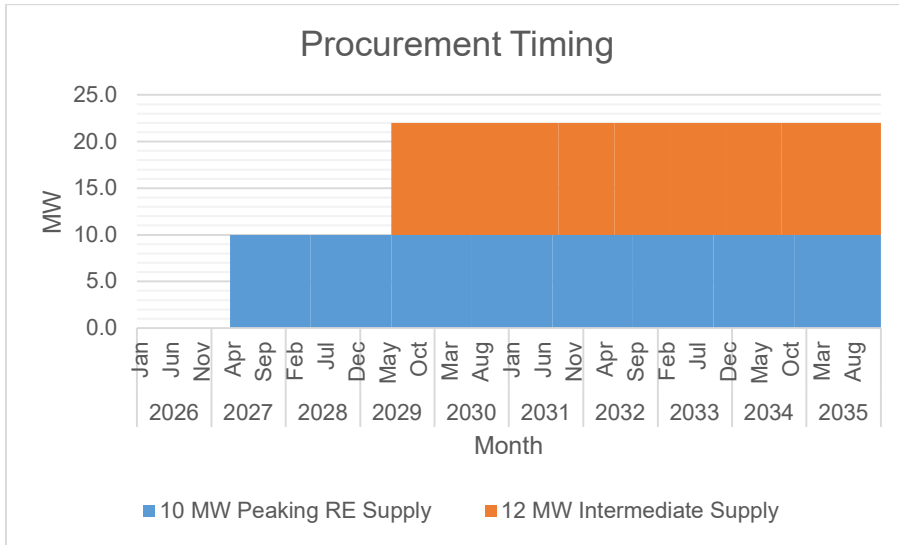
The Own-use kWh of the DU is already incorporated within the standard sales classification as this is paid by the DU and considered as part of energy sales. This is not inputted in the "own-use" row so it will not be classified as losses and incur negative forecasted transmission loss due to the embedded formula.



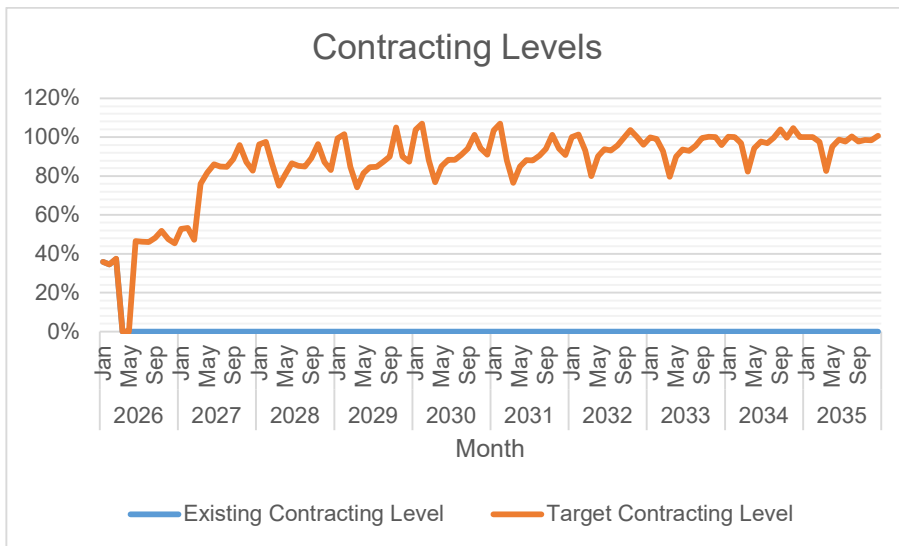
The available supply is generally below the Peak Demand. The discrepancy between supply and demand will be filled through WESM exposure. During the first half of 2020, there has been a drop from the usual peak demand of the whole system which is brought by closure of several facilities due to the existing COVID-19 pandemic.



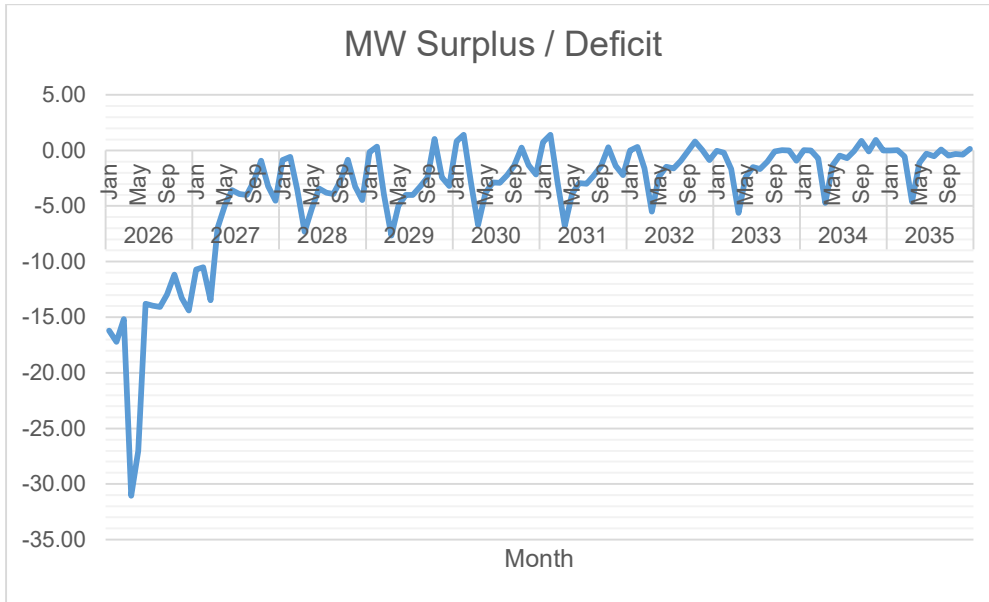
Of the available supply, the current largest is 10 MW from Masinloc Power Partners Company, Ltd. The DU already has a pending 12 MW PSA under negotiation with Therma Luzon, Inc.



The first wave of supply procurement will be for 10 MW peaking RE planned to be available by the month of March 2027. This will be followed by a plan to procure a 12 MW intermediate supply on October 2028.



Currently, there is under contracting by 40%. The highest target contracting level is 100% which is expected to occur on February 2027. The lowest target contracting level is 37% which is expected to occur on May 2026.



Currently, there is under-contracting by 16.2 MW. The highest deficit is 31.06 MW which is expected to occur on the month of April 2026. The lowest deficit is 0.01 MW which is expected to occur on the month of January 2032.

		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
2026	Jan	21,952	20,878	1,073	0.00%	4.89%
	Feb	23,959	22,787	1,172	0.00%	4.89%
	Mar	23,314	22,173	1,140	0.00%	4.89%
	Apr	25,767	24,507	1,260	0.00%	4.89%
	May	26,920	25,603	1,316	0.00%	4.89%
	Jun	26,406	25,115	1,291	0.00%	4.89%
	Jul	24,667	23,460	1,206	0.00%	4.89%
	Aug	24,394	23,201	1,193	0.00%	4.89%
	Sep	24,571	23,370	1,202	0.00%	4.89%
	Oct	24,319	23,130	1,189	0.00%	4.89%
	Nov	24,863	23,647	1,216	0.00%	4.89%
	Dec	23,640	22,483	1,156	0.01%	4.89%
2027	Jan	22,603	21,496	1,105	0.01%	4.89%
	Feb	24,643	23,438	1,105	0.41%	4.50%
	Mar	23,995	22,821	1,205	-0.13%	5.02%
	Apr	26,562	25,264	1,173	0.47%	4.44%
	May	27,838	26,476	1,299	0.23%	4.68%
	Jun	27,249	25,916	1,361	-0.11%	4.99%
	Jul	25,407	24,164	1,332	-0.35%	5.23%
	Aug	25,026	23,801	1,242	-0.07%	4.96%
	Sep	25,197	23,965	1,224	0.03%	4.86%
	Oct	24,867	23,652	1,232	-0.07%	4.95%
	Nov	25,434	24,191	1,216	0.11%	4.79%
	Dec	24,292	23,104	1,244	-0.23%	5.11%
2028	Jan	23,030	21,904	1,126	0.00%	4.89%
	Feb	25,098	23,871	1,227	0.00%	4.89%
	Mar	24,453	23,256	1,196	0.01%	4.89%
	Apr	27,216	25,886	1,331	0.00%	4.89%

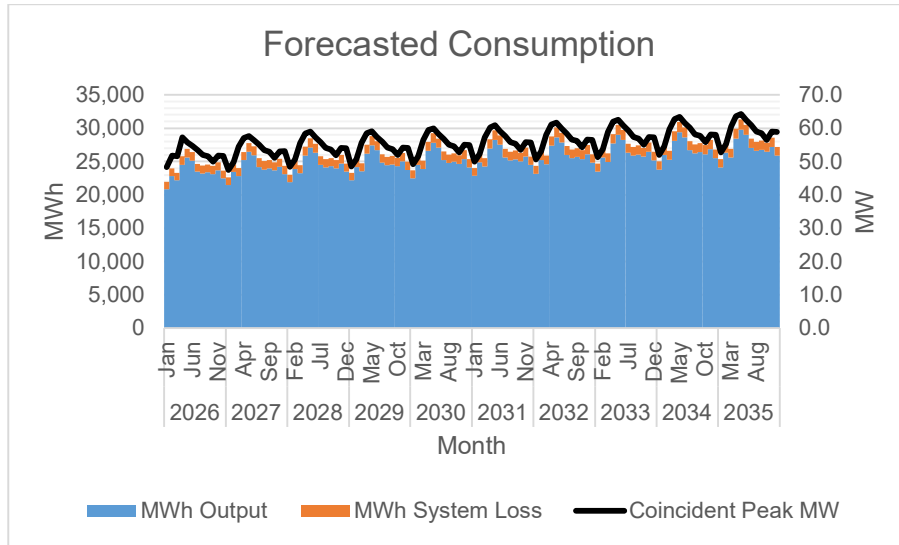
	May	28,481	27,090	1,393	-0.01%	4.89%
	Jun	27,700	26,346	1,355	0.00%	4.89%
	Jul	25,800	24,539	1,262	0.00%	4.89%
	Aug	25,366	24,125	1,240	0.00%	4.89%
	Sep	25,531	24,282	1,248	0.00%	4.89%
	Oct	25,234	24,000	1,234	0.00%	4.89%
	Nov	25,965	24,697	1,270	-0.01%	4.89%
	Dec	24,680	23,473	1,207	0.00%	4.89%
2029	Jan	23,312	22,173	1,140	0.00%	4.89%
	Feb	25,405	24,163	1,242	0.00%	4.89%
	Mar	24,750	23,539	1,210	0.00%	4.89%
	Apr	27,542	26,195	1,347	0.00%	4.89%
	May	28,825	27,415	1,410	0.00%	4.89%
	Jun	28,040	26,668	1,371	0.00%	4.89%
	Jul	26,118	24,840	1,277	0.00%	4.89%
	Aug	25,676	24,420	1,256	0.00%	4.89%
	Sep	25,847	24,584	1,264	0.00%	4.89%
	Oct	25,542	24,293	1,249	0.00%	4.89%
	Nov	26,283	24,998	1,285	0.00%	4.89%
	Dec	24,981	23,759	1,222	0.00%	4.89%
2030	Jan	23,667	22,510	1,157	0.00%	4.89%
	Feb	25,794	24,533	1,261	0.00%	4.89%
	Mar	25,126	23,897	1,229	0.00%	4.89%
	Apr	27,953	26,587	1,367	0.00%	4.89%
	May	29,256	27,826	1,431	0.00%	4.89%
	Jun	28,466	27,074	1,392	0.00%	4.89%
	Jul	26,518	25,221	1,297	0.00%	4.89%
	Aug	26,066	24,790	1,275	0.00%	4.89%
	Sep	26,244	24,960	1,283	0.00%	4.89%
	Oct	25,932	24,664	1,268	0.00%	4.89%
	Nov	26,683	25,377	1,305	0.01%	4.89%
	Dec	25,362	24,122	1,240	0.00%	4.89%
2031	Jan	24,018	22,844	1,175	0.00%	4.89%
	Feb	26,179	24,899	1,280	0.00%	4.89%
	Mar	25,498	24,251	1,247	0.00%	4.89%
	Apr	28,361	26,974	1,387	0.00%	4.89%
	May	29,685	28,234	1,452	0.00%	4.89%
	Jun	28,889	27,476	1,413	0.00%	4.89%
	Jul	26,914	25,598	1,316	0.00%	4.89%
	Aug	26,452	25,158	1,294	0.00%	4.89%
	Sep	26,638	25,336	1,303	0.00%	4.89%
	Oct	26,317	25,030	1,287	0.00%	4.89%
	Nov	27,079	25,754	1,324	0.00%	4.89%
	Dec	25,740	24,481	1,259	0.00%	4.89%
2032	Jan	24,362	23,170	1,191	0.00%	4.89%
	Feb	26,555	25,255	1,299	0.01%	4.89%
	Mar	25,861	24,597	1,265	0.00%	4.89%
	Apr	28,761	27,354	1,406	0.00%	4.89%
	May	30,106	28,633	1,472	0.00%	4.89%
	Jun	29,303	27,870	1,433	0.00%	4.89%
	Jul	27,302	25,966	1,335	0.00%	4.89%

	Aug	26,831	25,520	1,312	0.00%	4.89%
	Sep	27,021	25,700	1,321	0.00%	4.89%
	Oct	26,694	25,388	1,305	0.00%	4.89%
	Nov	27,465	26,121	1,343	0.00%	4.89%
	Dec	26,108	24,831	1,277	0.00%	4.89%
2033	Jan	24,693	23,485	1,207	0.00%	4.89%
	Feb	26,917	25,601	1,316	0.00%	4.89%
	Mar	26,213	24,931	1,282	0.00%	4.89%
	Apr	29,146	27,720	1,425	0.00%	4.89%
	May	30,510	29,018	1,492	0.00%	4.89%
	Jun	29,700	28,248	1,452	0.00%	4.89%
	Jul	27,674	26,320	1,353	0.00%	4.89%
	Aug	27,195	25,864	1,330	0.00%	4.89%
	Sep	27,391	26,052	1,339	0.00%	4.89%
	Oct	27,055	25,733	1,323	-0.01%	4.89%
	Nov	27,838	26,477	1,361	0.00%	4.89%
	Dec	26,463	25,170	1,294	0.00%	4.89%
2034	Jan	25,036	23,811	1,224	0.00%	4.89%
	Feb	27,292	25,957	1,335	0.00%	4.89%
	Mar	26,577	25,277	1,300	0.00%	4.89%
	Apr	29,546	28,101	1,445	0.00%	4.89%
	May	30,930	29,417	1,512	0.00%	4.89%
	Jun	30,115	28,643	1,473	0.00%	4.89%
	Jul	28,062	26,690	1,372	0.00%	4.89%
	Aug	27,573	26,225	1,348	0.00%	4.89%
	Sep	27,776	26,417	1,358	0.00%	4.89%
	Oct	27,434	26,092	1,342	0.00%	4.89%
	Nov	28,226	26,846	1,380	0.00%	4.89%
	Dec	26,833	25,521	1,312	0.00%	4.89%
2035	Jan	25,370	24,129	1,241	0.00%	4.89%
	Feb	27,659	26,306	1,352	0.00%	4.89%
	Mar	26,930	25,613	1,317	0.00%	4.89%
	Apr	29,933	28,469	1,464	0.00%	4.89%
	May	31,337	29,804	1,532	0.00%	4.89%
	Jun	30,516	29,024	1,492	0.00%	4.89%
	Jul	28,439	27,049	1,391	0.00%	4.89%
	Aug	27,942	26,574	1,366	0.00%	4.89%
	Sep	28,150	26,774	1,377	0.00%	4.89%
	Oct	27,799	26,440	1,359	0.00%	4.89%
	Nov	28,602	27,204	1,399	0.00%	4.89%
	Dec	27,190	25,860	1,330	0.00%	4.89%

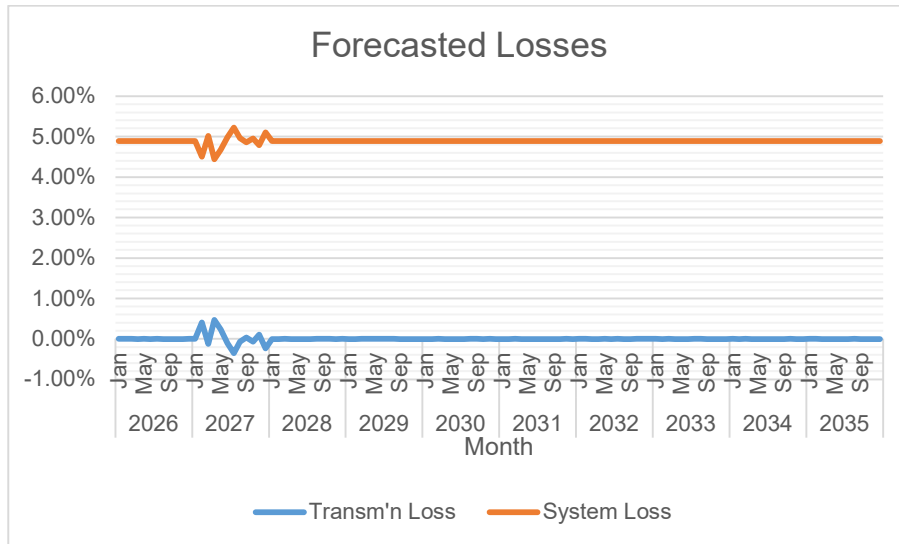
MWh Offtake was forecasted using Eviews. The assumed load factor is 65.05%.

System Loss was calculated through a Load Flow Study using Synergee software. Based on the same study, the Distribution System can adequately convey electricity to customers.

The Own-use kWh of the DU is already incorporated within the standard sales classification. Thus, the DU did not fill in the data in the "Own use" row of the PSPP excel.



MWh Output was expected to grow at a rate of 2.57% annually.



The forecasted Own-use kWh of the DU is already incorporated within the standard sales classification therefore the DU did not input data in the "Own-use" row in order not to generate negative transmission losses due to the embedded macro formula. System Loss is expected to range around 3.8% to 4.8%.

Power Supply

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
2021-047 RC	Intermediate	Masinloc Power Partners Company, Ltd.	9.06	0	6/26/2021	3/25/2026

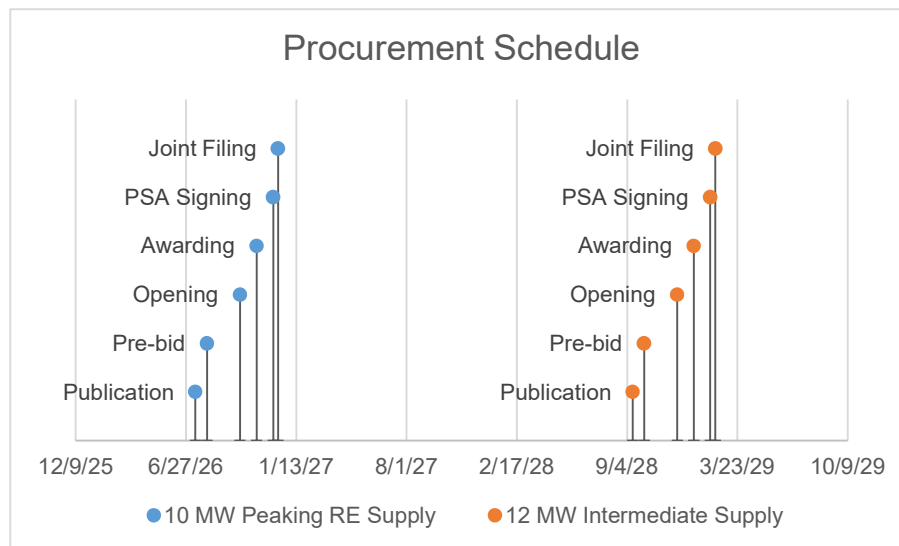
The PSA with Masinloc Power Partners Company, Ltd. filed with ERC under Case No. 2021-047 RC was procured through Competitive Selection Process. It was selected to provide for intermediate requirements to address the deficit between supply and system demand. This Power Supply Agreement has replacement power provisions which lessens or omits the DU's exposure to prolonged plant outages.

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
12 MW Intermediate Supply	Intermediate	Therma Luzon, Inc.	4.20	36,288	5/26/2026	5/25/2029

The procurement of the Power Supply Agreement (PSA) with Therma Luzon, Inc. is still pending and was done through negotiation, following two consecutive failed Competitive Selection Processes (CSP). It was selected to provide for intermediate requirements to address the deficit between supply and system demand.

The 12 MW Intermediate Power Supply from TLI remains pending approval by the ERC.

	10 MW Peaking RE Supply	12 MW Intermediate Supply
Type	Peaking	Intermediate
Minimum MW	0.00	4.80
Minimum MWh/yr	15,768	42,048
Maximum MW	10	12
Maximum MWh/yr	26,280	131,400
PSA Start	3/26/2027	5/26/2029
PSA End	3/25/2047	5/25/2036
Publication	7/14/2026	9/14/2028
Pre-bid	8/4/2026	10/5/2028
Opening	10/3/2026	12/4/2028
Awarding	11/2/2026	1/3/2029
PSA Signing	12/2/2026	2/2/2029
Joint Filing	12/11/2026	2/11/2029



10 MW Peaking RE Supply

For the procurement of the 10 MW Renewable Energy (RE) Peaking Supply, which is planned to be available starting March 26, 2027, the Competitive Selection Process (CSP) will be launched with the first publication on July 14, 2026. The Pre-bid Conference is scheduled for August 4, 2026, followed by Bid Opening on October 3, 2026. Awarding is targeted for November 2, 2026, with PSA Signing on December 2, 2026. In accordance with DOE Department Circular No. 2023-06-0021, Joint Filing is scheduled for December 11, 2026.

This contract covers a minimum of 15,768 MWh/year and a maximum of 26,280 MWh/year, with a maximum capacity of 10 MW and 0.00 MW minimum guaranteed capacity. The PSA end date is set for March 25, 2047, providing a 20-year term from the start date.

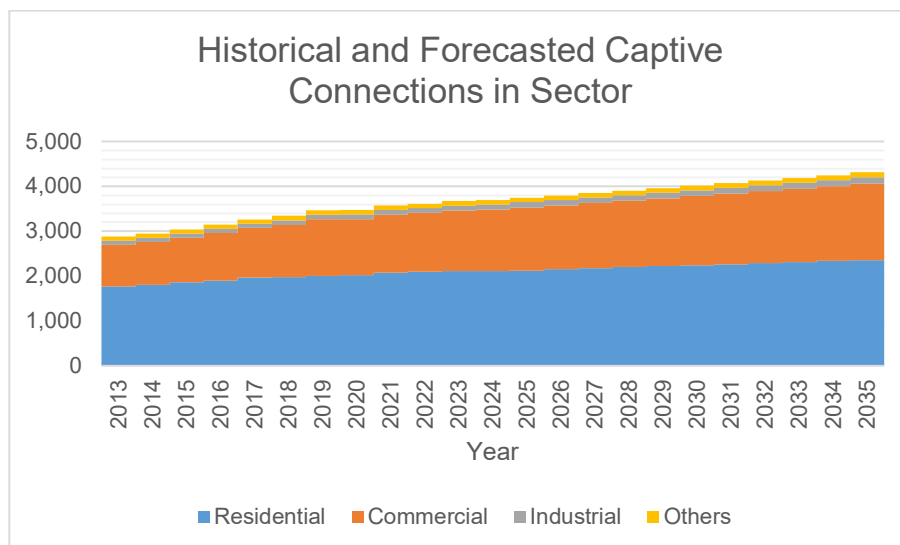
12 MW Intermediate Supply

For the procurement of the 12 MW Intermediate Supply, targeted to begin on May 26, 2029, the CSP will commence with publication on September 14, 2028. The Pre-bid Conference is scheduled for October 5, 2028, followed by Bid Opening on December 4, 2028, awarding on January 3, 2029, and PSA Signing on February 2, 2029. Consistent with DOE DC No. 2023-06-0021, Joint Filing will take place on February 11, 2029.

This supply covers a minimum of 42,048 MWh/year and a maximum of 131,400 MWh/year, with a guaranteed minimum capacity of 4.80 MW and a maximum of 12 MW. The PSA term for this supply runs until May 25, 2036.

Subic Enerzone did not plan for baseload capacity in the current Power Supply Procurement Plan due to increasing uncertainty in its load profile arising from expanding customer contestability. With the implementation of the Green Energy Option Program (GEOP) allowing participation of customers with at least 50 kW demand and the lowering of the Retail Competition and Open Access (RCOA) threshold to 100 kW effective 26 June 2026, a portion of Subic Enerzone’s existing load may migrate to alternative supply arrangements. This potential load migration creates volatility in Subic Enerzone’s minimum demand requirement and heightens the risk of overcontracting and stranded costs that may be passed on to captive customers. In view of these risks, Subic Enerzone adopted a flexible procurement strategy focused on intermediate supply resources to meet the bulk of its energy needs, complemented by planned peaking capacity to ensure system reliability, while deferring baseload procurement until demand patterns and customer retention trends become more predictable.

Captive Customer Connections



The number of industrial connections is expected to grow at a rate of 2% annually. The said customer class is expected to account for 42.53% of the total consumpti